Charity registration number 1144385 (England and Wales)

Company registration number 07588301

MINSTERACRES RETREAT CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

MINSTERACRES RETREAT CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Morgan	
	J Darlington	
	S Collins	
	Rev M White	
	S J Loughran	(Appointed 21 January 2026)
	A Kaviraj	(Appointed 19 October 2025)
Charity number	1144385	
Company number	07588301	
Registered office	Minsteracres Consett County Durham DH8 9RT	
Independent examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle Upon Tyne NE3 3LS	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent United Kingdom ME19 4JQ	

MINSTERACRES RETREAT CENTRE

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MINSTERACRES RETREAT CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are directors for the purposes of company law, present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities
The objects of the charity as set out in the Memorandum and Articles of Association are :

a) The advancement of the Christian religion in particular but not exclusively by the provision of a retreat at Minsteracres, Northumberland;

b) The relief of need in particular but not exclusively of substance misusers, asylum seekers, refugees and victims of torture and their carers and families in particular but not exclusively in Northumberland; and

c) To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment of Minsteracres.

Objectives, strategies and activities

Our mission statement is for Minsteracres to provide a space where people can feel welcome, can be themselves and are enabled to find healing and wholeness in their relationship with God, with themselves and with creation.

The values which underpin this derive from the ethos of The Congregation of the Passion, which set up the registered charity to ensure a future for Minsteracres, since it is a place much valued by those who use the services and space on offer.

The values adopted by Minsteracres are:

1. To provide a community-based atmosphere of welcome and hospitality with space for reflection and prayer,

2. To offer a special option for those who find themselves, disempowered, spiritually and/or socially, and very often find themselves on the margins of church or society: and

3. To relate in a responsible way to the environment with respect for creation.

In response to these values, we run an annual retreat programme with a different theme each year as well as providing accommodation and hospitality for groups wishing to use our facilities to offer their own retreats or residential courses for purposes compatible with our vision and values.

In pursuit of our second value, we offer an outreach programme for those on the margins of Church or society. This programme is run by an outreach officer with a team of suitably qualified volunteers who facilitate respite visits of one or more days during which participants are offered confidence building and relaxation therapies to strengthen their resilience in their difficult daily lives.

The environment at Minsteracres is very special. The House is a Grade II Listed building set in a historic garden and grounds extending to 110 acres of shrubbery, woodland and pasture. Within this space, we have two main areas of activity, the Walled garden and the Peace Garden.

The walled garden is cared for by a team of conservation volunteers under the direction of our Estates and Buildings Manager and his assistant. The garden is used to provide seasonal produce for use in the retreat centre to encourage low food miles and seasonal eating.

The Peace Garden is used and looked after by Let’s Get Growing a separate charity which provides garden-based activities, twice a week, for their service users who are mainly dementia sufferers. Let’s Get Growing help with Minsteracres’ Outreach programme by providing horticulturally based activities for the Outreach participants.

Although we are a Christian based centre our facilities are open to people of all faiths and none who feel they need time away from the pressures of the world; an opportunity to leave the internet age behind and experience simply “being” in peaceful surroundings to reflect on what is important in their lives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

As set out within the objectives section, the charity delivers public benefit. A full explanation of the public benefit can be derived from reading the achievements section of the report, which fully explains the charity's activities during the year in meeting its objectives and thus achieving public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public beneft guidance published by the Charity Commission for England and Wales.

Use of volunteers

The resident community and the small number of full and part time staff are supported by approximately 72 active volunteers covering 92 volunteering opportunities. Dedicated teams support our Retreat and Outreach programme developing the content and then delivering the day or residential events offered. In addition, we have a team of hospitality and dining room volunteers dedicated to delivering an excellent experience to our visitors. We could not continue to operate without our volunteers. In 2025, there was a total of 5994 volunteer hours which calculated at the national living wage, added £72,341.28 in financial value to the Charity. The care and attention the volunteers give to their roles and to our visitors is worth much more.

We strive to continuously improve the training, recruitment and support of our volunteers and hold “thank you” events for them during the year.

The Centre is authorised as an umbrella body within the Diocese of Hexham and Newcastle for Safeguarding. All staff and volunteers are subject to DBS checks before commencing their involvement on site.

MINSTERACRES RETREAT CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

The Retreat Offering

The Centre offers a full and varied programme throughout the year, although January and February are usually quiet months because of the unpredictable weather which might cause cancellations.

The programme includes retreats prepared by the retreat team consisting of the Rector, the St Elizabeth's Parish Deacon - David Collins, Board Member Jim Darlington and a team of volunteer retreat leaders and spiritual directors. The team offer retreats centred on the principal liturgical events of the year (Holy Week and Easter, Pentecost, Advent) quiet days, day walking retreats and the three-day walking retreat in July.

The Northern Saints retreat which visits the principal sites in Northumberland and Durham such as Lindisfarne and Durham Cathedral was very popular and is now an established part of the calendar.

In addition, as part of the retreat programme, there are retreats offered by external retreat leaders such as Christian Meditation and Tai Chi, Circle Dance, Monastic Music, Quiet Days and Days of Consolation.

In 2025, the number of attendees, for events which are part of Minsteracres published programme, were a total of 154 people who stayed over 691 bed nights and in addition 151-day guests attended.

The Centre is also used by organisations offering their own retreats or making use of the facilities for purposes requiring the peace and tranquillity offered by Minsteracres. This increases the usage substantially. A total of 229 visitors stayed for 4455 bed nights and 815 came for day events.

In addition, 16 individuals came as day guests for quiet time enjoying the peace of Minsteracres.

Outreach activities

During 2025, we hosted 24 groups: 8 residential and 16-day groups.
By the end of the year, we had provided outreach wellbeing support across these events to 365 people of all ages.
This work is supported financially by Minsteracres and by grants and the individual participating groups.

In 2025 we received grants from:

- Sacred Heart Sisters for support with our work with Blue Sky Trust, Justice First/Saltburn and East Cleveland Asylum Seekers support, and Walking With.
- Cross and Passion Sisters for support with our work with asylum seekers.
- Caritas for support with carers support groups and Meadow Well Positive Pathways, and to fund Rasps asylum seekers group.
- St Vincent de Paul towards Justice First staying.

Some groups funded the cost of their stays:

- Martha House received grants to cover the cost of their travel and stay at Minsteracres.
- ReCoCo have covered the cost of their 2 stays during the year.
- Queen Elizabeth Palliative Care team covered their costs
- Blue sky Trust contributed 50% of the cost of their stay.

All day and residential groups make such financial contribution to the cost of their time at Minsteracres as they can afford and pay for the hire of minibus to travel to Minsteracres.

The Outreach Team is supported by a group of volunteers with relevant background and skills. Sadly, a few regular volunteers have had to resign during the year, so the recruitment of outreach volunteers is a priority for 2026.

The Outreach Team is fortunate to have some therapists who have been with the team for many years and are committed to the work and share the values of the team.

The therapists bring a range of healing therapies which benefit and are appreciated by our visitors, helping them to relax from the stress they arrive with and enable them to be more open to other relaxation activities.

The groups who come, both day and residential, spend time in the Peace Garden, where sessions are led by Holly Clay (an independent consultant), supported by the Outreach team.

Holly organises a range of art and craft activities, games, story tellers including time in the woods. With family groups the whole day is spent in the Peace Garden which provides a safe enclosed space for the children.

This year for the first time, we had circus skills provided by the Bare Toed Dance company who came to work with the children from Justice First/Saltburn & East Cleveland Asylum Seekers, and Rasps.

In the safe environment we create, people feel able to share their challenges, experiences, and feelings.

Adult groups feedback that they find time spent in the Peace Garden very therapeutic. Time spent sharing experiences, laughter and tears, whilst taking part in a creative activity is often a time of healing.

When family groups come to Minsteracres, we plan an age-appropriate activity programme for the children and young people to enable their parents and carers to have a break and time to themselves and to socialise.

Feedback comments:
What would you say is the best thing about Minsteracres?

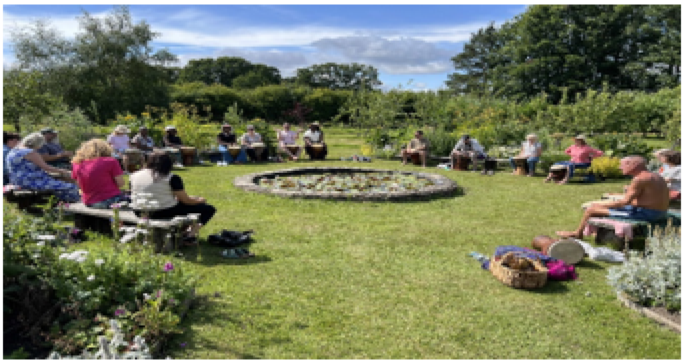
- Everything from the lovely welcome, massage, group relaxation, fabulous lunch, amazing snow walk to the Peace Garden, the craft shed, I didn’t know I could do anything like my slate.
- The whole place is calm. The treatment was a highlight.
- Everything has been very calm and relaxed. It has been a very enjoyable experience. Everything was very well organised and everyone has been very helpful and kind.

Is there anything that you feel has helped you from your time at Minsteracres?

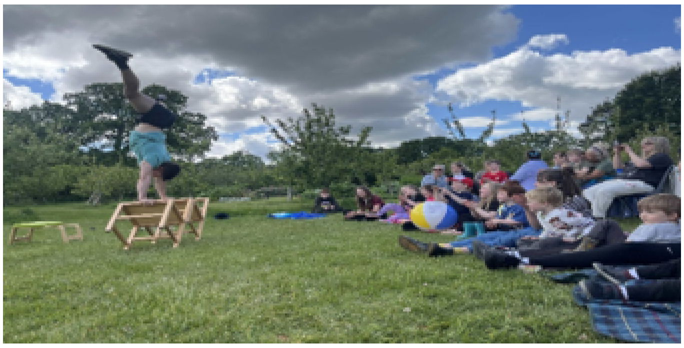
- The atmosphere and talking to the group and fabulous helpers, they are amazing
- Everything! The team are so knowledgeable, kind, and calming, and I leave feeling relaxed. Also the Peace Garden activities just allowed me to relax and stop my anxiety.
- Relaxed. Calm. Pampered. Reflective.

In 2025 guests received on the Outreach programme included groups from North Tyneside Carers, Changing Lives, Props (supports carers of recovering addicts), Martha House (asylum seekers or refugees), Walking With (recovering addicts), Blue Sky Trust, Butterfly Grief Cafe (QE Palliative Care), Justice First, RASPS (Refugee and Asylum Seekers), Re-Co-Co, Meadow Well Positive Pathways, Changing Lives Criminal Justice Domestic Abuse team and More than Grandparents.

At the end of December 2025, Liz Holmes who has led the outreach programme since 2014 retired. Liz has made an outstanding contribution and will be missed. We are hopeful that an early appointment of a replacement will be made in 2026.

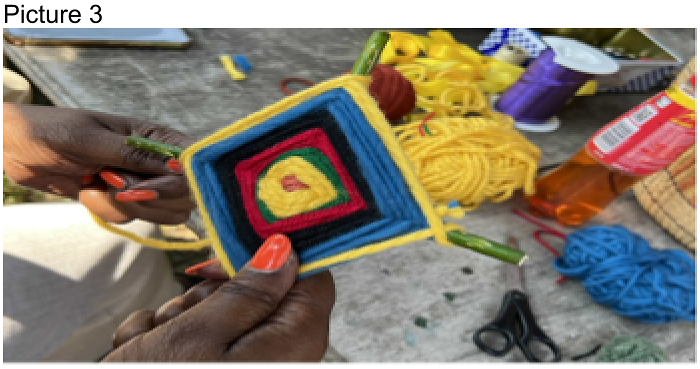


Picture 1



Picture 2

Picture 3



Conservation of the House and Grounds

The agreements with Tynedale Horticultural Services, part of Northumberland County Council's adult services provision for people with learning disabilities, and Let's Get Growing, an independent CIO working in the Peace Garden with dementia sufferers, are both continuing to be beneficial for the service users and for Minsteracres as a visible part of our commitment to social outreach.

The open farmland is grazed partly by ponies from the charity Flexigraze and partly by Dexter Cattle and sheep. These animals all belong to third parties but are useful in keeping the pasture well maintained without Minsteracres having to be responsible for them. Much of the fencing around the fields was renewed during the year to ensure the animals cannot stray.

A major piece of work completed during the year was the renewal of the surface of the one-mile-long North Drive. This was costly and the Centre gratefully received contributions from the Province, St Elizabeth's Parish (at Minsteracres) Herne Bay Parish and one of the neighbours. All these contributions were much appreciated because the drive had deteriorated badly.

The Estate Manager, his assistant Mark and the conservation volunteers worked hard in the Walled Garden planting and tending vegetables and salad plants for use in the Main House; building dry stone walls and planting new hedges. A much-needed irrigation system was installed which it is hope will save some labour-intensive watering next year.

Externally, the team have also undertaken the installation of a new footpath to and replacement of the curbs around the Church and the repair of potholes along South Drive.

Meanwhile in the Main House, they have put up new signage to aid circulation, carried out improvements and decorated the Kitchen washing up and storage areas, installed a new accessible toilet and re-plastered where necessary in the rear corridor.

Fundraising

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised are raised directly from the public. The charity follows all guidelines set out by the Charity Commission and UK law in relation to funds raised from the public. We respect the privacy and contact preferences of all public donors.

Financial review

Going concern

The trustees recognise that Minsteracres Retreat Centre is currently dependant on income from a variety of sources to sustain its activities, as retreat income alone would not allow Minsteracres to continue operating.

The trustees prepared a budget and cashflow forecast for the year and have monitored performance against it regularly during the year. Expenditure has been controlled and accordingly, the trustees are satisfied that the charity continues to be a going concern at the end of the year and for the foreseeable future. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

Policy on reserves

The calculation of reserves is based on the definition in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to have at least 3 months expenditure which would equate to £135k - £150k. The current level of free reserves held is £73, 157 (2024: -£11,205).

The expenditure associated with the maintenance of an historic house and grounds and the delivery of the outreach programme is such that the operating income is fully committed even though we work with a small number of staff. The amount expended on unrestricted charitable activities in the year was £716,545 (2024: £790,377) which was 92% (2024: 96%) of our total unrestricted income. Governance costs of £25,660 (2024: £21,483) and staff costs of £344,193 (2024: £320,059) amounted to £369,853 (2024; £341,542) which means Governance and Staff costs represented around 52% of our operational costs. (2024: 44%).

Principal funding sources

The principal sources of funds in 2025 have been retreat and other trading activity and restricted funds received as reported in [Note 20] to the Financial Statements. The Board would like to record its appreciation of the funding received which has enabled the fulfilment of Minsteracres's charitable objectives in the year under report with some funds having balances to carry forward but most requiring ongoing fund raising.

The established regular giving scheme for Friends of Minsteracres provides additional income and offers opportunities for further growth.

Structure, governance and management

Nature of governing document

The charity is governed by its Memorandum and Articles of Association dated 1 April 2011 lodged at Companies House, a copy of which can be found online at www.compamieshouse.gov.uk. and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It was subsequently registered as a charity with the Charity Commission on 21 October 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Morgan	
J Darlington	
Rev F Keevins	(Resigned 19 October 2025)
S Collins	
Rev M White	
S J Loughran	(Appointed 21 January 2026)
A Kaviraj	(Appointed 19 October 2025)

There are to be a minimum of 5 and a maximum of 12 directors, two of whom shall be appointed by the Congregation of the Passion of Jesus Christ (registered charity number 234436) (the Province) and the remainder by the directors. The Board looks to identify prospective candidates who have an interest in Minsteracres and appropriate skills to complement those already available at board level or to fill any perceived deficiency, as it arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Minsteracres has a small team of 6 full time and 8 part time staff who work in the areas of operational management, retreat administration, catering, household management, estate and buildings management and outreach. The senior leadership team consists of the Rector, the General Manager and the Hospitality Manager. The Rector and the Hospitality manager are not employed by Minsteracres but act as volunteers sponsored by the Province.

Induction and training of trustees

All new trustees are given copies of relevant paperwork and documentation to ensure that they understand the constitution of the charity and its activities. They are invited to meet with the Chair of Trustees and Key Management Personnel.

Arrangements for setting key management personnel remuneration

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charitable company, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis.

The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with budget and forecast information, ensuring that the charitable company can afford any proposed increases. The board then agree any uplift to remuneration.

Relationships with related parties

The Congregation of the Passion for Jesus Christ (registered charity number 234436) is the focal point of a group known as Passionist Partners of whom Minsteracres is one. These are organisations with which the Province works to see the continuation of its ministry in keeping alive the love that flows from the Passion, death and resurrection of Our Lord, Jesus Christ.

The trustees' report was approved by the Board of Trustees.

Signed by:

Claire Morgan
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C Morgan
Trustee

Date: 03 September 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of Minsteracres Retreat Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MINSTERACRES RETREAT CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MINSTERACRES RETREAT CENTRE

I report to the trustees on my examination of the financial statements of Minsteracres Retreat Centre (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Brown

Simon Brown BA ACA DChA

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Dated: 03 September 2026

Azets Audit Services is a trading name of Azets Audit Services Limited.

MINSTERACRES RETREAT CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**3**	420,368	-	420,368	445,785	-	445,785
Charitable activities	**4**	302,171	18,300	320,471	318,730	10,675	329,405
Other trading activities	**5**	44,772	-	44,772	61,103	4,035	65,138
Investments	**6**	1,067	-	1,067	1,486	-	1,486
Other income	**7**	8,327	-	8,327	4,625	-	4,625
Total income		776,705	18,300	795,005	831,729	14,710	846,439
Expenditure on:							
Raising funds	**8**	3,545	-	3,545	8,065	-	8,065
Charitable activities	**9**	713,000	25,117	738,117	782,312	22,423	804,735
Total expenditure		716,545	25,117	741,662	790,377	22,423	812,800
Net income/(expenditure)		60,160	(6,817)	53,343	41,352	(7,713)	33,639
Transfers between funds		-	-	-	(610)	610	-
Net movement in funds	**11**	60,160	(6,817)	53,343	40,742	(7,103)	33,639
Reconciliation of funds:							
Fund balances at 1 January 2025		600,047	237,193	837,240	559,305	244,296	803,601
Fund balances at 31 December 2025		660,207	230,376	890,583	600,047	237,193	837,240

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MINSTERACRES RETREAT CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		673,727		699,128
Current assets					
Stocks	**16**	4,045		1,192	
Debtors	**17**	72,713		111,542	
Cash at bank and in hand		170,733		49,817	
		247,491		162,551	
Creditors: amounts falling due within one year	**18**	(30,635)		(24,439)	
Net current assets			216,856		138,112
Total assets less current liabilities			890,583		837,240
The funds of the charity					
Restricted income funds	**20**		230,376		237,193
Unrestricted funds	**21**		660,207		600,047
			890,583		837,240

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 03 September 2026

Signed by:

Claire Morgan

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C Morgan

Trustee

Company registration number 07588301 (England and Wales)

MINSTERACRES RETREAT CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**25**		141,213		(4,722)
Investing activities					
Purchase of tangible fixed assets		(21,364)		-	
Proceeds from disposal of tangible fixed assets		-		600	
Investment income received		1,067		1,486	
Net cash (used in)/generated from investing activities			(20,297)		2,086
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			120,916		(2,636)
Cash and cash equivalents at beginning of year			49,817		52,453
Cash and cash equivalents at end of year			170,733		49,817

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Minsteracres Retreat Centre is a private company limited by guarantee incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office is Minsteracres, Consett, County Durham, DH8 9RT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees recognise that Minsteracres Retreat Centre is currently dependant on income donated from a variety of sources in order to sustain its activities, as retreat income alone would not allow Minsteracres to continue operating.

The trustees prepared a budget and cashflow forecast for the year and have monitored performance against it regularly during the year. Expenditure has been controlled and accordingly, the trustees are satisfied that the charity continues to be a going concern at the end of the year and for the foreseeable future. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated fund are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

1 Accounting policies **(Continued)**

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/ executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

-The donor specifies that the grant or donation must only be used in future accounting periods; or
-The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities is recognised when it is receivable and is earned by the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. This is normally upon receiving the bank statement from the bank.

Income invoiced in respect of retreat accommodation and other services provided during the guest's stay is recognised when the accommodation and services are provided to the guest. Deposits received in advance of the guest's stay are included as deferred income within other creditors.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over 20 & 50 years straight line
Fixtures and fittings	15% straight line
Computers	25% straight line
Motor vehicles	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The charity has provided an employer pension scheme. The scheme is a defined contribution scheme. Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable uder operating leases are charged in the Statement of Financial Activities on a straight line basis over the term of the relevant lease.

1.15 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	15,164	40,178
Legacies	-	5,000
Membership fees	405,204	400,607
	420,368	445,785
Donations and gifts		
Other	15,164	40,178
	15,164	40,178

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Retreat Centre Activities						
Sale of goods	302,171	18,300	320,471	318,730	10,675	329,405

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
Shop income	2,216	3,713	-	3,713
Farm subsidy and 200 club	-	5,819	-	5,819
RHI income	31,109	39,352	4,035	43,387
Property rental income	11,447	12,219	-	12,219
Other trading activities	44,772	61,103	4,035	65,138

6 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	1,067	1,486

7 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	-	280
Reimbursed utilities	8,327	4,345
	8,327	4,625

8 Expenditure on raising funds

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Trading costs		
Operating charity shops	3,009	6,755
Support costs	536	1,310
	3,545	8,065

9 Charitable activities

	Retreat and Youth Centre 2025	Retreat and Youth Centre 2024
	£	£
Staff costs (see note 13)	344,193	320,059
Depreciation and impairment	46,765	45,568
Outreach work	13,566	35,627
Volunteer expenses	2,573	1,582
Advertising	9,997	9,489
Miscellaneous purchases	353	2,425
Rates	9,751	7,320
Heat & light	79,680	69,457
Estate management	29,108	43,596
Travelling	1,382	56
Printing, postage & stationery	5,407	4,525
Subscriptions	2,567	4,650
Telephone & internet	2,702	1,707
Computer & software	4,030	2,758
Equipment leasing	1,389	1,693
Community costs	279	639
Repairs & renewals	51,181	120,710
Cleaning & laundry	5,864	7,689
Food	52,768	51,683
Motor expenses	852	2,131
Insurance	45,365	45,957
Sundry expenses	2,685	3,931
	712,457	783,252
Share of governance costs (see note 10)	25,660	21,483
	738,117	804,735
Analysis by fund		
Unrestricted funds	713,000	782,312
Restricted funds	25,117	22,423
	738,117	804,735

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Allocated support costs	536	-	536	1,310	-	1,310
Examination of the financial statements	-	6,060	6,060	-	5,760	5,760
Other fees paid to examiners	-	6,069	6,069	-	4,892	4,892
Legal and professional	-	11,379	11,379	-	8,981	8,981
Other governance costs	-	2,152	2,152	-	1,850	1,850
	536	25,660	26,196	1,310	21,483	22,793
Analysed between						
Trading	536	-	536	1,310	-	1,310
Charitable activities	-	25,660	25,660	-	21,483	21,483
	536	25,660	26,196	1,310	21,483	22,793

11 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	46,765	45,568
Loss/(profit) on disposal of tangible fixed assets	-	(280)
Operating lease charges	668	4,393

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative staff	3	3
Management staff	1	1
Direct charitable staff	10	11
Total	14	15

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Employees **(Continued)**

Employment costs	**2025**	**2024**
	£	**£**
Wages and salaries	313,896	289,622
Social security costs	22,661	22,639
Other pension costs	7,636	7,798
	344,193	320,059

The total employee benefits of the key management personnel of the charity were £51,291 (2024 - £43,660)

Included in other creditors are unpaid pension contributions of £1,511 (2024 - £1,398)

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold land and buildings	**Fixtures and fittings**	**Computers**	**Motor vehicles**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
At 1 January 2025	991,812	76,030	8,600	4,500	1,080,942
Additions	21,364	-	-	-	21,364
At 31 December 2025	1,013,176	76,030	8,600	4,500	1,102,306
Depreciation and impairment					
At 1 January 2025	328,139	41,362	8,600	3,713	381,814
Depreciation charged in the year	39,976	6,002	-	787	46,765
At 31 December 2025	368,115	47,364	8,600	4,500	428,579
Carrying amount					
At 31 December 2025	645,061	28,666	-	-	673,727
At 31 December 2024	663,673	34,668	-	787	699,128

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Stocks

	2025	2024
	£	£
Stock	4,045	1,192

17 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	25,568	31,531
Other debtors	16,467	43,257
Prepayments and accrued income	30,678	36,754
	72,713	111,542

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	727
Trade creditors	18,894	12,925
Other creditors	1,511	1,398
Accruals	10,230	9,389
	30,635	24,439

19 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	7,636	7,798

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Gateshead Church Enterprises Fund	58,068	-	-	-	58,068
Minsteracres Development Fund	34,119	-	-	-	34,119
Sacred Heart Sisters	8,026	10,500	(9,915)	-	8,611
Changing Lives	690	-	-	-	690
Old Laundry	96,041	-	(5,739)	-	90,302
The All Churches Trust	12,000	-	-	-	12,000
Co-op Local Community Fund	18,986	-	-	-	18,986
Cross and Passion Sisters	9,263	3,000	(6,696)	-	5,567
Caritas	-	4,800	(2,767)	-	2,033
	237,193	18,300	(25,117)	-	230,376

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Gateshead Church Enterprises Fund	62,085	4,035	(8,052)	-	58,068
Minsteracres Development Fund	33,509	-	-	610	34,119
Sacred Heart Sisters	9,191	5,500	(6,665)	-	8,026
Changing Lives	515	175	-	-	690
Old Laundry	101,613	-	(5,572)	-	96,041
The All Churches Trust	12,000	-	-	-	12,000
Co-op Local Community Fund	18,986	-	-	-	18,986
Cross and Passion Sisters	6,397	5,000	(2,134)	-	9,263
	244,296	14,710	(22,423)	610	237,193

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

20 Restricted funds **(Continued)**

The specific purposes for which the funds are to be applied are as follows:

Gateshead Church Enterprises Fund
The GCE fund has been established following the conditions attached to the donation towards the biomass boiler fund. The condition stiplulates the 60% of the RHI income receivable from the new biomass boiler should be restricted up to the original donation amount provided by the GCE (£190,000). The fund can be expended in line with the educational charitable objects of the organisation at any time and once the fund has been credited by £190,000, which it achieved during the current year ended 31 December 2024, then no further conditions apply.

Minsteracres Development Fund
This fund relates to income from various donors in relation to the planned refurbishment of the Retreat House facilities.

Sacred Heart Sisters
This fund relates to a grant received from the Sacred Heart Sisters which is to be used for the outreach programme.

Community Foundation working with Changing Lives
This fund relates to a grant received from the Community Foundation which is to be used to work with the staff and clients of Changing Lives.

Old Laundry
This fund is a grant received to pay for the refurbishment of the Old Laundry. As there is a lease in place for 20 years entitlement the building amortisation will be offset against the reserve until Jan 2039.

The All Churches Trust
This fund relates to a grant received from The All Churches Trust which is to be used for the renovation of two disabled access ensuite bedrooms within the Retreat House.

Co-op Local Community Fund
This fund relates to a grant received from the Co-op Local Community Fund which is to be used to refurbish the bathrooms within the youth centre.

Cross and Passion Sisters
This fund relates to monies received from Cross and Passion Sisters which is to be used for the outreach programme.

Caritas - This was additional funding for outreach project.

MINSTERACRES RETREAT CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Bursary Fund	2,650	-	-	-	2,650
General Outreach Fund	5,515	-	(4,540)	-	975
General funds	591,882	776,705	(712,005)	-	656,582
	600,047	776,705	(716,545)	-	660,207

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
200 Club	610	-	-	(610)	-
Bursary Fund	3,065	-	(415)	-	2,650
General Outreach Fund	7,509	9,140	(11,134)	-	5,515
General funds	548,121	822,589	(778,828)	-	591,882
	559,305	831,729	(790,377)	(610)	600,047

The trustees have designated the following funds:

Bursary Fund - This fund provides financial support to retreatants of limited means.

General Outreach Fund - This is a general, unrestricted fund in support of Outreach activities.

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2025 are represented by:								
Tangible assets	583,425	-	90,302	673,727	603,087	-	96,041	699,128
Current assets/(liabilities)	73,157	3,625	140,074	216,856	(11,205)	8,165	141,152	138,112
	656,582	3,625	230,376	890,583	591,882	8,165	237,193	837,240

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	312	942
Between two and five years	-	1,255
	312	2,197

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	53,343	33,639
Adjustments for:		
Investment income recognised in statement of financial activities	(1,067)	(1,486)
Gain on disposal of tangible fixed assets	-	(280)
Depreciation and impairment of tangible fixed assets	46,765	45,568
Movements in working capital:		
(Increase)/decrease in stocks	(2,853)	2,274
Decrease/(increase) in debtors	38,829	(68,026)
Increase/(decrease) in creditors	6,196	(10,966)
(Decrease) in deferred income	-	(5,445)
Cash generated from/(absorbed by) operations	141,213	(4,722)

26 Analysis of changes in net funds

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash at bank and in hand	49,817	120,916	170,733
	49,817	120,916	170,733

The charity had no debt during the year.